

**Final Terms dated February 26, 2010**

**International Bank for Reconstruction and Development**

Issue of

**ZAR 100,000,000 8.75 per cent. Notes due March 1, 2017**

under the

**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**SUMMARY OF THE NOTES**

- |   |   |
|---|---|
| 1. Issuer:  | International Bank for Reconstruction and Development (“ <b>IBRD</b> ”) |
| 2. (i) Series Number:                                 | 10419   |
| (ii) Tranche Number:                                  | 1   |
| 3. Specified Currency or Currencies (Condition 1(d)): | South African Rand (“ <b>ZAR</b> ”)                                     |
| 4. Aggregate Nominal Amount:                          |   |
| (i) Series:   | ZAR 100,000,000   |
| (ii) Tranche:   | ZAR 100,000,000   |
| 5. (i) Issue Price:                                   | 100.875 per cent. of the Aggregate Nominal Amount                       |
| (ii) Net Proceeds:                                    | ZAR 99,000,000  |
| 6. Specified Denominations (Condition 1(b)):          | ZAR 1,000 and multiples thereof   |
| 7. Issue Date:  | March 5, 2010   |
| 8. Maturity Date (Condition 6(a)):                    | March 1, 2017   |
| 9. Interest Basis (Condition 5):                      | 8.75 per cent. Fixed Rate (further particulars specified below)         |
| 10. Redemption/Payment Basis (Condition 6):           | Redemption at par   |
| 11. Change of Interest or Redemption/Payment Basis:   | Not Applicable  |

12. Call/Put Options (Condition 6): Not Applicable
13. Status of the Notes (Condition 3): Unsecured and unsubordinated
14. Listing: Application has been made for the Notes to be admitted to trading on the Luxembourg Stock Exchange's Regulated Market from March 5, 2010
15. Method of distribution: Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16. Fixed Rate Note Provisions (Condition 5(a)): Applicable
- (i) Rate of Interest: 8.75 per cent. per annum payable annually in arrear
- (ii) Interest Payment Date(s): March 1 in each year, commencing on March 1, 2011 up to and including the Maturity Date
- (iii) Fixed Coupon Amount: ZAR 87.50 per Specified Denomination
- (iv) Broken Amount(s): ZAR 86.54 per Specified Denomination payable on March 1, 2011
- (v) Day Count Fraction (Condition 5(l)): Actual/Actual (ICMA)
- (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

17. Final Redemption Amount of each Note (Condition 6): ZAR 1,000 per Specified Denomination
18. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

19. Form of Notes (Condition 1(a)): Registered Notes:  
Global Registered Certificate available on Issue Date
20. New Global Note: No
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, Johannesburg and New York
22. Governing law (Condition 14): New York

23. Other final terms: Not Applicable

#### **DISTRIBUTION**

24. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable

(ii) Stabilizing Manager(s) (if any): Not Applicable

25. If non-syndicated, name of Dealer: The Toronto-Dominion Bank

26. Total commission and concession: 1.875 per cent. of the Aggregate Nominal Amount

27. Additional selling restrictions: South Africa:

The Dealer has represented and agreed that it has not and will not offer for sale or subscription or sell any Notes, directly or indirectly, within the Republic of South Africa or to any person, corporate or other entity resident in the Republic of South Africa.

#### **OPERATIONAL INFORMATION**

28. ISIN Code: XS0490350393

29. Common Code: 049035039

30. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch

31. Delivery: Delivery against payment

32. Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

#### **GENERAL INFORMATION**

IBRD's most recent Information Statement was issued on September 28, 2009.

#### **SPECIAL ACCOUNT**

An amount equal to the net proceeds of the issue of the Notes will be credited to a special account that will support IBRD's lending for Eligible Projects. So long as the Notes are outstanding and the special account has a positive balance, at the end of every fiscal quarter, funds will be deducted from the special account and added to IBRD's lending pool in an amount equal to all disbursements from that pool made during such quarter in respect of Eligible Projects.

#### **ELIGIBLE PROJECTS**

"Eligible Projects" means all projects funded, in whole or in part, by IBRD that promote the transition to low-carbon and climate resilient growth in the recipient country, as determined by IBRD. Eligible Projects may include projects that target (a) mitigation of climate change including investments in low-carbon and clean technology programs, such as energy efficiency and renewable energy programs and projects ("Mitigation Projects"), or (b) adaptation to climate change, including investments in climate-resilient growth ("Adaption Projects").

Examples of Mitigation Projects include, without limitation:

- Rehabilitation of power plants and transmission facilities to reduce greenhouse gas emissions
- Solar and wind installations
- Funding for new technologies that result in significant reductions in GHG emissions
- Greater efficiency in transportation, including fuel switching and mass transport
- Waste management (methane emission) and construction of energy-efficient buildings
- Carbon reduction through reforestation and avoided deforestation

Examples of Adaptation Projects include, without limitation:

- Protection against flooding (including reforestation and watershed management)
- Food security improvement and stress-resilient agricultural systems which slow down deforestation
- Sustainable forest management and avoided deforestation

The above examples of Mitigation Projects and Adaption Projects are for illustrative purposes only and no assurance can be provided that disbursements for projects with these specific characteristics will be made by IBRD during the term of the Notes.

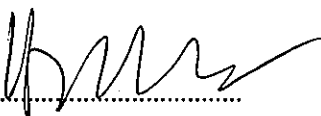
## **LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

## **RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: ..... 

Name:

Title:

Duly authorized